

Te Rūnanganui o Ngāti Hikairo – 2020-21 Financial Statements

Prepared by Duncan Robin, Treasurer, Te Rūnanganui o Ngāti Hikairo

Notes to the financial statements

1. The financial statements have been prepared by Duncan Robin, Treasurer, Te Rūnanganui o Ngāti Hikairo.
2. The financial statements have been prepared on a cash basis.
3. The financial year under consideration is 1 November 2020 to 31 October 2021.
4. A part year assessment from 1 November 2021 to 31 May 2022 has been included for members information.
5. The balance sheet includes:
 - A. \$35,215 received for work funded, but not yet completed for Waiari commemorations postponed due to COVID
 - B. \$59,500 for the RV of the land being held for Kai-Ewe Marae.
6. The balance sheet also includes \$13,625 of expenditure paid in advance to 2 service providers for work that will progress our MACA claim.
 - A. Service provider 1: \$8,625 has subsequently been applied to the Seymour Whanau Loan in the month ending 30 April 2022.
The Seymour Whanau has then agreed to gift the remaining \$1,375 balance of the loan as koha in the month ending 30 April 2022.
 - B. Service provider 2: \$5,000 has subsequently been applied to invoices received from the service provider in the month ending November 2021.
7. The unaccounted for expenditure from the 2019/20 financial year remains under investigation.
8. The financial statements have not been audited as required under our constitution due to cost, and our small size and number of transactions. The financial statements will instead be reviewed by an independent accounting professional.

Income Statement

as at 31 October 2021

		2021	2020
Income			
	Grants and other funding	\$78,717.71	
	Interest income	\$5.22	
	Total income	\$78,722.93	\$7,533
Expenses			
	Operating expenses	(\$82,964.16)	
	Administrative expenses	(\$793.36)	
	RWT	(\$2.35)	
	Total expenses	(\$83,759.87)	(\$193)
Net income			
	Net income	(\$5,036.94)	\$7,340

Grants and other funding explained

as at 31 October 2021

	2021
Grants and other funding	
• Archives wananga	\$4,500
• MACA	\$70,217.71
• Waiari	\$4,000
Total	\$78,717.71

Operating and administrative expenses explained

as at 31 October 2021

	2021
Operating expenses	
• Archives wananga	(\$4,500)
• MACA and other Treaty claims	(\$74,262.91)
• Waiari	(\$4,000)
Total	(\$78,717.71)
Administrative expenses	
• AGM	(\$742.25)
• Charities Services	(\$51.11)
Total	(\$793.36)

Cash Flow Statement

as at 31 October 2021

		2021	2020
Cash flows			
	Grants and other funding	\$113,932.71	
	Loan	\$10,000	
	Interest income	\$5.67	
	Operating expenses and prepaid assets	(\$96,589.16)	
	Administrative expenses	(\$793.36)	
	RWT	(\$2.55)	
	Net cash flow	\$26,551.66	\$7,340.63
Net increase/decrease			
	Beginning cash balance	\$10,009.43	\$2,668.80
	Ending cash balance	\$36,562.49	\$10,009.43

Balance Sheet

as of 31 October 2021

		2021	2020
Assets			
	Cash	\$36,562.49	\$10,009.43
	Kai-Ewe Marae land	\$59,500	
	Prepaid assets	\$13,625	-
	Total assets	\$109,687.49	\$10,009.43
Liabilities			
	Loan	(\$10,000)	-
	Prepayments	(\$35,215)	-
	Total liabilities	(\$45,215)	
Equity			
	Total equity	\$64,472.49	\$10,009.43

Provisional Income Statement

as at 31 May 2022

		2022
Income		
	Grants and other funding	\$42,818.99
	Gain from loan write-off	\$1,375
	Interest income	\$21.57
	Total income	\$44,215.56
Expenses		
	Operating expenses	(\$37,819.39)
	Admin expenses	(\$528.53)
	RWT	(\$9.71)
	Total expenses	(\$38,357.63)
Net income		
	Net income	\$5,857.93

Grants and other funding explained

as at 31 May 2022

	2022
Grants and other funding	
• MACA	\$42,818.99
Total	\$42,818.99

Operating and administrative expenses explained

as at 31 May 2022

	2022
Operating expenses	
• MACA	(\$37,819.39)
Total	(\$37,819.39)
Administrative expenses	
• Xero	(\$469.80)
• Website	(\$58.73)
Total	(\$528.53)

Provisional Cash Flow Statement

as at 31 May 2022

		2022
Cash flows		
	Grants and other funding	\$42,818.99
	Interest income	\$21.57
	Operating expenses	(\$37,819.39)
	Admin expenses	(\$528.53)
	RWT	(\$9.71)
	Net cash flow	\$4,482.93
Net increase/decrease		
	Beginning cash balance	\$36,562.49
	Ending cash balance	\$41,045.42

Provisional Balance Sheet

as of 31 May 2022

		2022
Assets		
	Cash	\$41,045.42
	Kai-Ewe Marae land	\$59,500
	Total assets	\$100,545.42
Liabilities		
	Prepayments	(\$35,215.00)
	Total liabilities	(\$35,215.00)
Equity		
	Total equity	\$65,330.42